



Date: 27.05.2022

To
The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700001

Sub: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated 21st May, 2022, the Board of Directors of the Company at its Meeting held today i.e. 27th May, 2022, Friday has, inter alia, considered and approved the following:

- 1) In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2022. In this regard, we enclose herewith, the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022 and Audit Report issued by the Statutory Auditors of the Company.
- 2) Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2022.
- 3) Annual Board's Report for the Financial Year 2021-2022.

The Meeting of the Board of Directors of the Company commenced at 02:00 P.M. and concluded at 3:00 P.M

The Audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However the aforesaid information are also available on the Company's website www.kamakhyaindialimited.com and on the website of CSE limited. Viz. www.cse-india.com.

This is for your information and record.

FOR KAMAKHYA (INDIA) LIMITED

Tulika Sahas

(TULIKA SAHA)
DIRECTOR
DIN: 08773325



KAMAKHYA INDIA LTD.

CIN No. L18101 WB1983 PLC 036702

Regd. Office :
21, Princep Street,
2nd Floor, Kolkata - 700072

Corporate Office
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www.foglacorp.com



Date: 27.05.2022

TO
THE LISTING DEPARTMENT,
THE CALCUTTA STOCK EXCHANGE LIMITED,
7, LYONS RANGE,
KOLKATA - 700001

Ref: KAMAKHYA (INDIA) LIMITED

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, TULIKA SAHA (DIN: 08773325) Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. M Kumar Jain & Co., Chartered Accountants (Firm Registration No. 315182E) have issued an Audit Report with unmodified opinion on Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended March 31st, 2022.

Kindly take same on record.

Thanking you,

FOR KAMAKHYA (INDIA) LIMITED

Tulika Saha

(TULIKA SAHA)
DIRECTOR
DIN: 08773325



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CIN No. L18101 WB1983 PLC 036702

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M KUMAR JAIN & CO.

(Chartered Accountants)

Branch Office:
7A, KIRAN SHANKAR
RAY ROAD.
KOLKATA-700001
PHONE-2248-7972
E-mail:- mkj_1988@yahoo.

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Kamakhya India Limited**

Qualified Opinion

We have audited the accompanying quarterly and year to date standalone financial results of **Kamakhya India Limited** ("the Company") for the quarter and year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the 'Basis of Qualified opinion' section of our report, these standalone Financial Results:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis of Qualified Opinion

Non ascertainment and non-provision of independent actuarially ascertained liability (quantum unascertained) for gratuity in accordance with Ind AS 19 "Employee Benefits".

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Ind AS Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Head Office:-303B, Wing Achira Residency, Next to Divoi, Near Rupani Circle , Bhavnagar-364002.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

KAMAKHYA (INDIA) LIMITED

CIN L18101WB1983PLC036702

Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072

E-mail: kamakhya@foglgroup.com - Website : www.kamakhyaindia.com

Statement of Standalone Audited Financial Results for Quarter and Year ended March 31, 2022

PART - I		(Rs.in lacs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
a	Net Sales/Income from Operations (net of GST)	(0.65)	0.00	96.25	34.75	466.54
b	Other Operating Income	32.15	8.80	23.04	79.33	66.58
	Revenue from Operations	31.50	8.80	119.29	114.08	533.12
2	Other Income	(17.23)	9.87	12.79	3.79	12.79
	Total Income	14.27	18.67	132.08	117.87	545.91
3	Expenses					
a	Cost of Materials Consumed	(8.69)	(1.98)	60.00	1.34	404.17
b	Purchases of Stock-in-Trade	8.68	-	-	8.68	-
b	Changes in inventories of finished goods and Work-in -Progress	0.00	2.00	21.88	26.17	24.51
c	Employee Benefits Expense	0.38	1.92	23.32	39.57	91.36
d	Finance Costs	(0.01)	0.03	(0.14)	0.02	2.12
e	Depreciation and Amortisation Expense	1.28	3.96	3.18	13.16	15.12
f	Other Expenses	47.29	6.85	25.28	78.73	60.58
	Total Expenses	48.93	12.78	133.52	167.67	597.86
4	Profit / (Loss) before exceptional item and tax (1 +2-3)	(34.66)	5.89	(1.44)	(49.80)	(51.95)
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	(34.66)	5.89	(1.44)	(49.80)	(51.95)
7	Tax Expense	-	-	0.64	1.86	0.64
8	Profit / (Loss) for the period/year (6-7)	(34.66)	5.89	(2.08)	(51.66)	(52.59)
9	Other comprehensive income					
	(i) Items that will not be reclassified to profit & loss					
	Gains/(losses) on measuring Equity Instrument through other comprehensive income	105.13	-	10.97	105.13	10.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(27.33)	-	(2.85)	(27.33)	(2.85)
	Total Other Comprehensive Income	77.80	-	8.12	77.80	8.12
10	Total Comprehensive Income for the year	43.14	5.89	6.04	26.14	(44.47)
11	Paid-up Equity Share Capital (Face Value per share Rs.10/-)	58.71	58.71	58.71	58.71	58.71
12	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	899.93	873.79
13	Earning Per Share of Rs. 10/- Each (not annualised)					
a	Basic	(5.90)	1.00	(0.35)	(8.80)	(8.96)
b	Diluted	(5.90)	1.00	(0.35)	(8.80)	(8.96)

Notes:

- The above financial results were approved by the Board of Directors of the Company at their meeting held on 27th May, 2022.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The Figures of the quarters ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- The Statutory Auditor's of the Company have carried out audit of the above results.
- Since the Company is operating under one business segment, segment reporting is not required.
- The company has taken into account external and internal information for assessing possible impact of Covid-19 on various elements of its financial results, including recoverability of its assets. The company will continue to closely monitor any material changes to future economic conditions which necessitates any further modification.
- Statement of Assets & Liabilities and Statement of Cash Flow for the year ended 31.03.2022 and 31.03.2021 is annexed herewith.
- Previous periods figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter.

Place: Kolkata
Date: 27th May, 2022

SANJEEV
KUMAR
GUPTA

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For and on behalf of the Board of Directors of
Kamakhya (India) Limited

RISHI FOGLA Digitally signed by RISHI FOGLA
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Rishi Fogla
Director
DIN - 00532906

KAMAKHYA (INDIA) LIMITED
CIN L18101WB1983PLC036702

Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072
E-mail: kamakhya@foglagroup.com - Website : www.kamakhyaindia ltd.com

STANDALONE STATEMENT OF ASETS & LIABILITIES AS AT 31ST MARCH, 2022

		(₹ in Lakh)	
	Particulars	As at 31st March, 2022	As at 31st March, 2021
I.	ASSETS		
(1)	Non - Current assets		
	(a) Property, plant and equipment and Intangible assets		
	(i) Property, plant and equipment	234.32	227.09
	(ii) Intangible assets	0.09	0.09
	(b) Financial assets		
	(i) Investments	809.74	703.96
	(ii) Other financial assets	4.98	4.98
		1,049.13	936.12
(2)	Current assets		
	(a) Inventories	7.90	35.29
	(b) Financial assets		
	(i) Trade receivables	96.33	76.98
	(ii) Cash and cash equivalents	3.85	6.77
	(iii) Bank balances other than cash and cash equivalents	12.67	12.05
	(iv) Other financial assets	0.57	0.40
	(c) Current tax assets (Net)	20.53	16.37
	(d) Other current assets	9.47	58.36
		151.32	206.22
	Total Assets	1,200.45	1,142.34
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	58.71	58.71
	(b) Other equity	899.93	873.79
		958.64	932.50
	Liabilities		
(1)	Non - current liabilities		
	(a) Provisions	1.18	12.99
	(b) Deferred tax liabilities (net)	184.36	155.17
		185.54	168.16
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total outstanding dues of Creditors Other than Micro Enterprises and Small Enterprises	16.29	23.18
	(ii) Other financial liabilities	2.17	8.58
	(b) Other current liabilities	37.81	9.92
		56.27	41.68
	Total Equity and Liabilities	1,200.45	1,142.34

Place: Kolkata
Date: 27th May, 2022

**SANJEEV
KUMAR
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KUMAR GUPTA
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For and on behalf of the Board of Directors of
Kamakhya (India) Limited

RISHI FOGLA

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Date: 2022.05.27 10:05:56
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Rishi Fogla
Director
DIN - 00532906

KAMAKHYA (INDIA) LIMITED

CIN L18101WB1983PLC036702

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Lakh)

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :-		
Net Profit/(Loss) before tax	(49.80)	(51.95)
Adjustments to reconcile Net Profit before Tax to Cash Flow provided by Operating Activities :		
Depreciation and amortization expense	13.16	15.12
Finance cost	0.02	2.12
Interest received	(0.91)	(0.91)
(Profit)/loss on Fair Valuation of Mutual Fund	(0.66)	(1.13)
Allowance for Expected Credit Loss written off/(back)	0.05	(10.75)
Operating Profit before Working Capital Changes	(38.14)	(47.50)
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (decrease) in Long - term provisions	(11.81)	0.90
Increase / (decrease) in Trade payables	(6.87)	14.14
Increase / (decrease) in Other current liabilities	27.89	6.04
(Increase) / decrease in Inventories	27.39	22.46
(Increase) / decrease in Trade receivables	(19.41)	87.90
(Increase) / decrease in financial liabilities	(6.41)	2.46
(Increase) / decrease in Other non-current financial assets	0.00	(3.70)
(Increase) / decrease in Other current assets	48.72	31.98
Cash Generated from Operations	21.36	114.68
Direct Taxes Paid/ Refund Received	(4.16)	(0.49)
Net Cash Generated/ Used - Operating Activities (A)	17.20	114.19
B. CASH FLOW FROM INVESTING ACTIVITIES :-		
Additions to Property, Plant and Equipment and Intangible assets	(20.39)	(2.87)
Fixed Deposits made with Bank	(0.62)	12.19
Interest Received on Fixed Deposits	0.91	0.91
Net Cash Generated/ Used - Investing Activities (B)	(20.10)	10.23
C. CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) of short-term borrowings (net)	-	(118.60)
Interest paid	(0.02)	(2.12)
Net Cash Generated/ Used - Financing Activities (C)	(0.02)	(120.72)
Net Increase in Cash and Cash Equivalents (A + B + C)	(2.92)	3.70
Opening Cash & Cash Equivalents	6.77	3.09
Closing Cash & Cash Equivalents	3.85	6.77

Place: Kolkata

Date: 27th May, 2022

**SANJEEV
KUMAR
GUPTA**

Digitally signed by SANJEEV KUMAR
GUPTA
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For and on behalf of the Board of Directors of
Kamakhya (India) Limited**RISHI FOGLA**

Rishi Fogla

Director

DIN - 00532906

Digitally signed by RISHI
FOGLA
Date: 2022.05.27 10:06:25
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M KUMAR JAIN & CO.

(Chartered Accountants)

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Kamakhya India Limited

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Kamakhya India Limited** (hereinafter referred to as the "the Company") and its associates, for the quarter and year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of associates, except for the possible effect of the matters described in the 'Basis of Qualified opinion' section of our report, the Statement:

- i. includes the financial results of the following entities:

Sl. No.	Name of the Entity	Nature of Relationship
1	Rama Laminators Pvt. Ltd.	Associate
2	Sai Jute Mills Pvt. Ltd.	Associate
3	Aastha Vincom Pvt. Ltd.	Associate

- ii. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Company and its associates for the quarter and year ended 31st March, 2022.

Basis for Qualified Opinion

Non ascertainment and non-provision of independent actuarially ascertained liability (quantum unascertained) for gratuity in accordance with Ind AS 19 "Employee Benefits".

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under

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the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis of our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associates in accordance with the applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the company and of its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and of its associates are also responsible for overseeing the financial reporting process of the Company and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the Company and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The accompanying Statement include the audited financial results and other financial information in respect of 3 associates, whose financial statements reflect Company's share of net loss after tax of Rs. 0.17 lakh and Rs. 0.17 lakh and total comprehensive loss of Rs. 0.17 lakh and Rs. 0.17 lakh for the quarter and year ended 31st March, 2022 respectively, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in

KAMAKHYA (INDIA) LIMITED

CIN L18101WB1983PLC036702

Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072

E-mail: kamakhya@foglgroup.com - Website : www.kamakhyaindia.com

CONSOLIDATED STATEMENT OF ASETS & LIABILITIES AS AT 31ST MARCH, 2022

(₹ in Lakh)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
I.	<u>ASSETS</u>		
(1)	<u>Non - Current assets</u>		
	(a) Property, plant and equipment and Intangible assets		
	(i) Property, plant and equipment	234.32	227.09
	(ii) Intangible assets	0.09	0.09
	(b) Financial assets		
	(i) Investments	649.02	554.28
	(ii) Other financial assets	4.98	4.98
		888.41	786.44
(2)	<u>Current assets</u>		
	(a) Inventories	7.90	35.29
	(b) Financial assets		
	(i) Trade receivables	96.33	76.98
	(ii) Cash and cash equivalents	3.85	6.77
	(iii) Bank balances other than cash and cash equivalents	12.67	12.05
	(iv) Other financial assets	0.57	0.40
	(c) Current tax assets (Net)	20.53	16.37
	(d) Other current assets	9.47	58.36
		151.32	206.22
	Total Assets	1,039.73	992.66
II.	<u>EQUITY AND LIABILITIES</u>		
	<u>Equity</u>		
	(a) Equity Share capital	58.71	58.71
	(b) Other equity	831.47	764.54
		890.18	823.25
	<u>Liabilities</u>		
(1)	<u>Non - current liabilities</u>		
	(a) Provisions	1.18	12.99
	(b) Deferred tax liabilities (net)	92.10	114.74
		93.28	127.73
(2)	<u>Current liabilities</u>		
	(a) Financial liabilities		
	(i) Trade payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total outstanding dues of Creditors Other than Micro Enterprises and Small Enterprises	16.29	23.18
	(ii) Other financial liabilities	2.17	8.58
	(b) Other current liabilities	37.81	9.92
		56.27	41.68
	Total Equity and Liabilities	1,039.73	992.66

Place: Kolkata
Date: 27th May, 2022

**SANJEEV
KUMAR
GUPTA**

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**For and on behalf of the Board of Directors of
Kamakhya (India) Limited**

RISHI FOGLA

**Rishi Fogla
Director**

DIN - 00532906

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KAMAKHYA (INDIA) LIMITED

CIN L18101WB1983PLC036702

Regd. Office: 21, Princep Street, 2nd Floor, Kolkata - 700 072

E-mail: kamakhya@foglagroup.com - Website : www.kamakhyaindia ltd.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Lakh)

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES: -		
Net Profit/(Loss) before tax	(49.80)	(51.95)
Adjustments to reconcile Net Profit before Tax to Cash Flow provided by Operating Activities :		
Depreciation and amortization expense	13.16	15.12
Finance cost	0.02	2.12
Interest received	(0.91)	(0.91)
(Profit)/loss on Fair Valuation of Mutual Fund	(0.66)	(1.13)
Allowance for Expected Credit Loss written off/(back)	0.05	(10.75)
(Profit)/Loss on sale of Property, Plant and Equipment	-	-
Operating Profit before Working Capital Changes	(38.14)	(47.50)
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (decrease) in Long - term provisions	(11.81)	0.90
Increase / (decrease) in Trade payables	(6.89)	14.14
Increase / (decrease) in Other current liabilities	27.87	6.04
(Increase) / decrease in Inventories	27.39	22.46
(Increase) / decrease in Trade receivables	(19.35)	87.90
(Increase) / decrease in financial liabilities	(6.41)	2.46
(Increase) / decrease in Other non-current financial assets	0.00	(3.70)
(Increase) / decrease in Other current assets	48.70	31.96
Cash Generated from Operations	21.36	114.66
Direct Taxes Paid/ Refund Received	(4.16)	(0.49)
Net Cash Generated/ Used - Operating Activities (A)	17.20	114.17
B. CASH FLOW FROM INVESTING ACTIVITIES :-		
Additions to Property, Plant and Equipment and Intangible assets	(20.39)	(2.87)
Fixed Deposits made with Bank	(0.62)	12.19
Interest Received on Fixed Deposits	0.91	0.91
Net Cash Generated/ Used - Investing Activities (B)	(20.10)	10.23
C. CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) of short-term borrowings (net)	-	(118.60)
Interest paid	(0.02)	(2.12)
Net Cash Generated/ Used - Financing Activities (C)	(0.02)	(120.72)
Net Increase in Cash and Cash Equivalents (A + B + C)	(2.92)	3.68
Opening Cash & Cash Equivalents	6.77	3.09
Closing Cash & Cash Equivalents	3.85	6.77

Place: Kolkata

Date: 27th May, 2022

**SANJEEV
KUMAR
GUPTA**

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For and on behalf of the Board of Directors of
Kamakhya (India) Limited

RISHI FOGLA

Rishi Fogla
Director

DIN - 00532906

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